

5:02 PM

06/22/11

Accrual Basis

**GOLDSBERRY'S TRANSMISSION REPAIR****Profit & Loss**

January 1 through June 22, 2011

|                              | Jan 1 - Jun 22, 11 |
|------------------------------|--------------------|
| Ordinary Income/Expense      |                    |
| Income                       |                    |
| Sales                        |                    |
| Customer Refunds             | -25.00             |
| Returned check               | 169.61             |
| Sales - Other                | 201,786.04         |
| Total Sales                  | 201,930.65         |
| Total Income                 | 201,930.65         |
| Cost of Goods Sold           |                    |
| Employee Benefits            |                    |
| Employee Bonus               | 3,763.55           |
| Insurance                    | 3,794.16           |
| Professional Development     | 175.00             |
| Uniforms                     | 529.54             |
| Total Employee Benefits      | 8,262.25           |
| Parts                        | 62,858.16          |
| Payroll Expense              |                    |
| Gross Payroll                | 25,113.66          |
| Payroll Tax Expense          | 11,836.21          |
| Total Payroll Expense        | 36,949.87          |
| Shop Supplies                |                    |
| Shop Supplies- General       | 514.95             |
| Shop Supplies on Vehicle     | 235.25             |
| Total Shop Supplies          | 750.20             |
| Sublet                       |                    |
| Rebuilt/Used Transmissions   | 20,393.59          |
| Repairs                      | 1,510.62           |
| Towing                       | 912.50             |
| Total Sublet                 | 22,816.71          |
| Total COGS                   | 131,637.19         |
| Gross Profit                 | 70,293.46          |
| Expense                      |                    |
| Bank Service Charges         |                    |
| Credit Card Processing       | 3,785.84           |
| Miscellaneous Bank Charges   | 5,461.91           |
| Total Bank Service Charges   | 9,247.75           |
| Charitable contributions     | 2,009.71           |
| Communication Expense        | 1,668.05           |
| Dues and Subscriptions       |                    |
| Other Dues & Subscriptions   | 318.99             |
| Software Updates             | 830.32             |
| Total Dues and Subscriptions | 1,149.31           |
| Equipment Rental             | 105.25             |
| Insurance                    |                    |
| Liability Insurance          | 628.15             |
| Total Insurance              | 628.15             |
| Lease- Building              | 9,300.00           |
| Marketing Expense            | 4,174.66           |
| Miscellaneous                |                    |
| Other Miscellaneous Expense  | 949.22             |
| Total Miscellaneous          | 949.22             |
| Office Depot                 | 28.76              |

5:02 PM

06/22/11

Accrual Basis

**GOLDSBERRY'S TRANSMISSION REPAIR****Profit & Loss**

January 1 through June 22, 2011

|                             | Jan 1 - Jun 22, 11 |
|-----------------------------|--------------------|
| Office Expense              |                    |
| Office Maintenance          | 1,160.43           |
| Storage                     | 325.00             |
| Supplies & Postage          | 962.54             |
| Total Office Expense        | 2,447.97           |
| Professional Fees           |                    |
| Accounting                  | 450.00             |
| Legal Fees                  | 1,150.00           |
| Payroll Processing Fee      | 2,259.63           |
| Total Professional Fees     | 3,859.63           |
| Repairs                     |                    |
| Building Repairs            | 19.96              |
| Equipment Repairs           | 948.03             |
| Total Repairs               | 967.99             |
| Security Expense            | 113.70             |
| Taxes                       |                    |
| Personal Income Tax         | 1,491.25           |
| Property                    |                    |
| Personal Property Tax       | 281.69             |
| Total Property              | 281.69             |
| Taxes - Other               | 150.00             |
| Total Taxes                 | 1,922.94           |
| Tools- small                | 3,841.59           |
| Travel & Ent                |                    |
| Travel                      | 5.00               |
| Total Travel & Ent          | 5.00               |
| Truck Expense               | 1,565.48           |
| Utilities                   |                    |
| Electric                    | 1,485.32           |
| Gas                         | 2,266.04           |
| Trash Removal               | 228.13             |
| Water & Sewer               | 391.41             |
| Total Utilities             | 4,370.90           |
| Warranty Expense            | 3,212.20           |
| Total Expense               | 51,568.26          |
| Net Ordinary Income         | 18,725.20          |
| Other Income/Expense        |                    |
| Other Expense               |                    |
| Other Expenses              |                    |
| Old Parts Bills & Old Debts | 670.80             |
| Total Other Expenses        | 670.80             |
| Total Other Expense         | 670.80             |
| Net Other Income            | -670.80            |
| Net Income                  | 18,054.40          |